

M&C ENERGY GROUP

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Creative Energy Solutions acquired by M&C Energy Group

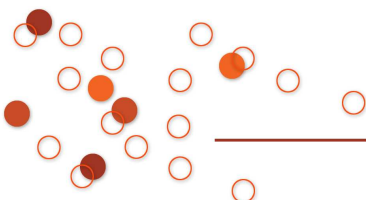
The Melbourne based consultancy company Creative Energy Solutions, has been acquired by the international energy consultancy M&C Energy Group. Prior to the acquisition, the M&C Energy Group had 17 offices in 13 countries, with 3,500 clients in over 40 countries worldwide. Carl Daley, Managing Director of Creative Energy Solutions stated, “We are pleased to announce the merge with the M&C Energy Group in the form of an acquisition. Through our discussions we have found the two companies very similar in terms of company values, respect for staff, client focused and business models.”

Simon Northrop, the Chief Executive Officer of M&C Energy Group said, “Creative Energy Solutions is the country’s leading energy consultancy servicing a significant share of Australia’s largest energy users. The company, which manages AUD\$2bn of energy consumption, has been at the forefront in the development of exciting products, including robust price forecasting and risk advisory services. We believe these innovative products can be rolled out on a global scale and their introduction, along with significant developments in energy management services, will transform the energy-consultancy marketplace.”

The M&C Energy Group is supported by Lyceum Capital an independent private equity firm with a team which has over 25 years experience of investing in innovative and growing businesses.

Carl Daley said, “Over the last 7 years we have grown Creative Energy Solutions to be an Australian energy market leader for large end-use clients and through this acquisition we will have the resources to adopt an accelerated growth strategy. Furthermore, through this acquisition our sophisticated risk advisory approach and market modelling capability will likely be adapted for other deregulated energy markets around the world using the global reach of the M&C Energy Group. It is a great opportunity to learn from each other and share knowledge. This is an exciting time for our staff, our business and our clients.”

“As a result of the acquisition, the management team will remain unchanged, so our clients will continue to receive the first class service and we expect to be able to expand our services at a faster rate through this acquisition.”



Further company information is available from:

www.creativeenergy.com.au

www.mcenergygroup.com

Carl Daley
Managing Director

03 9611-3001